

Mt. Vernon Community School Corporation
December 28, 2011

The Board of School Trustees of the Mt. Vernon Community School Corporation held a special meeting on Wednesday, December 28, 2011 at 7:33 am in the Administration Building. The following Board Members were present: Shelton Oakes, Robert Hiday, Kevin Burk, and Paul Riddle. Vernee' Eads was absent. Also present was Assistant Superintendent Mike Horton. Superintendent William Riggs, Business Manager Beverly Baugh, and Attorney Milo Gray were absent..

President Oakes called the meeting to order.

Mr. Hiday moved to approve advertising a public hearing on January 23, 2012, in the Administration Building at 7:30 pm, to discuss the restructuring of debt, as per the attached. Mr. Riddle seconded, and the motion carried 4-0.

Mr. Horton informed Board Members that the Corporation vision plan managed by VSP, will be renewed effective January 1, 2012 with increase as follows: 97 cents per month per family plan and 43 cents per month per single plan, with a four (4) year rate guarantee. Innovante' has agreed to reduce their admin monthly premium by \$1 per employee per month to offset the VSP increase. Mr. Burk moved to approve the VSP premium effective January 1, 2012, as noted. Mr. Hiday seconded, and the motion carried 4-0.

Mr. Riddle moved to adjourn the meeting at 7:39 am. Mr. Burk seconded, and the motion carried